



City of Jersey City — Division of Community Development  
30 Montgomery Street, Suite 404  
Jersey City, NJ 07302  
P: (201) 547-6910 | F: (201) 547-5104

March 6, 2019

### ***Two Affordable Homes for Sale in Jersey City***

*Applications from first-time homebuyers will be accepted between March 11 and March 15. Income restrictions apply.*

Please see the following from one of our community partners  
—DCD

Garden State Episcopal Community Development Corporation has two homes for sale to qualifying first-time homebuyers. **Applications are being accepted from March 11 to March 15, 2019.** The two homes are both under construction and located in Jersey City at 27 Boyd Avenue and 27 Clendenny Avenue.

The Boyd Avenue home is \$350,000 and fits two families, owner and renter. It comes with a \$1,300 owners monthly cost\* with up to \$10,000 in down payment and closing cost assistance\*\*. The purchaser must have a minimum income of \$51,000\*\*\*, and a maximum income that meets U.S. Department of Housing and Urban Development guidelines\*\*\*\*. The completely renovated home has two bedrooms and a den for the owner, and two bedrooms for a renter. It also includes private parking, hardwood floors, a private backyard, a full basement and easy access to public transportation.

The Clendenny Avenue home is \$335,000 and fits two families, owner and renter. It comes with a \$1,200 owners monthly cost\* with up to \$10,000 in down payment and closing cost assistance\*\*. The purchaser must have a minimum income of \$48,000\*\*\*, and a maximum income that meets HUD guidelines\*\*\*\*. The completely renovated home has two bedrooms and a den for the owner, and two bedrooms for a renter. It also includes new kitchens, new bathrooms, hardwood floors, a private backyard, a full basement and easy access to public transportation.

For more information, visit [www.gsecdc.org/newhomes](http://www.gsecdc.org/newhomes), call (201) 209-9301 ext. 315 or email [realestate@gsecdc.org](mailto:realestate@gsecdc.org). The flyers for these two homes are shown below. Please help us spread the word and forward to friends, family and colleagues.

\* Includes PITI, assumes nine months of rental income per year, not including utilities

\*\* Assumes 3.5% deposit of \$9,625, financed UFPMI, seller concession, lender grant

\*\*\* Minimum income could be lower depending on down payment and mortgage financing products, must meet income guidelines per HUD

\*\*\*\* 1-person household — \$52,750 max. income, 2-person — \$60,250, 3-person — \$67,800, 4-person — \$75,300, 5-person — \$81,350, 6-person — \$87,350, 7-person household — \$93,400

27 Boyd Avenue listing:

[https://p1cdn4static.civiclive.com/UserFiles/Servers/Server\\_6189660/Image/City%20Hall/Housing%20Economic%20Development/Community%20Development/News/27%20Boyd%20Avenue%20Flyer.jpg](https://p1cdn4static.civiclive.com/UserFiles/Servers/Server_6189660/Image/City%20Hall/Housing%20Economic%20Development/Community%20Development/News/27%20Boyd%20Avenue%20Flyer.jpg)

27 Clendenny Avenue listing:

[https://p1cdn4static.civiclive.com/UserFiles/Servers/Server\\_6189660/Image/City%20Hall/Housing%20Economic%20Development/Community%20Development/News/27%20Clendenny%20Avenue%20Flyer.jpg](https://p1cdn4static.civiclive.com/UserFiles/Servers/Server_6189660/Image/City%20Hall/Housing%20Economic%20Development/Community%20Development/News/27%20Clendenny%20Avenue%20Flyer.jpg)

